. RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Fraction Unearned.	$Amount \\ Covered.$	Premiums Charged.	Premiums Unearned.
In 19051	year or less-	One-half\$	36,439,694.00	\$ 514,269,89	\$ 257, 134. 95
In 19042	years	One-fourth	76,702.00	567.65	141.91
In 19052	years	Three-fourths	228,014.00	2,275.54	1,706.66
In 19033	gyears	One-sixth	225,657.00	3,013.24	502.21
In 19043	gears	Three-sixths	99,963.00	912.27	456.14
In 19053	years	Five-sixths	11,070.550.00	113,647.29	94.706.08
In 19024	years	One-eighth	85,702.00	759.96	94.99
In 19034	years	Three-eighths	120,217.00	1,246.64	467.49
In 19044	l years	Five-eighths	101,100.00	925.39	578.37
In 19054	years	Seven-eighths	109,800.00	1,076.39	939.34
In 19015	years	One-tenth	1,714,692.00	17,861.78	1,786.17
In 19025	years	Three-tenths	2,128,406.00	22, 433. 76	6,730.12
In 1903	years	Five-tenths	113,897.00	1,592.68	796.34
In 19045	years	Seven-tenths	5,088.00	47.66	33.36
In 19055	years	Nine-tenths	15,000.00	85.05	76.55
Total		\$	52,534,452.00	\$ 680,715.19	\$ 366,150.68
		GENERAL INTERR	OGATORIES.		

Losses incurred during 1905—fire\$	279,005.00
Largest amount written on any one risk	34,000.00
Stock owned by directors at par value	78,400.00

No direct business in State of North Carolina during the year-Re-insurance only.

AMERICAN FIRE INSURANCE COMPANY OF PENN-SYLVANIA.

Incorporated February 28, 1810.

Commenced Business March 12, 1810.

CLARENCE E. PORTER, President.

WAITE BLIVEN, Secretary.

105.43

56,648.17

Home Office, 308 and 310 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets December 31, 1904	\$	2,768,803.82
INCOME.		
	Fire.	
Gross premiums received during the year\$ 2,	224,237.34	
Deduct re-insurance, rebate, abatement and return premiums	455, 200. 97	
Received for premiums other than perpetuals		1,769,036.37
Deposit premiums received on perpetual risks		27,078.41
Interest on mortgage loans\$	35,550.58	

Interest on collateral loans----

Interest on bonds and dividends on stocks